



SKY HAWK COMPUTER GROUP HOLDINGS LIMITED

天鷹電腦集團控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1129)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Sky Hawk Computer Group Holdings Limited (the "Company") is pleased to announce the appointment of the following new directors of the Company, with effect from 9th November, 2006:

1. Mr. Huang and Mr. Pan have been appointed as non-executive directors of the Company; and
2. Mr. Gu has been appointed as an independent non-executive director of the Company and a member of The Audit Committee of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Mr. Huang Yuan Wen ("Mr. Huang"), aged 70, has been appointed as a non-executive director of the Company with effect from 9th November, 2006. Mr. Huang had been the general manager of Jinan Water Supply Industry Group Company Limited ("Jinan Water Supply"). Mr. Huang had been playing a prominent role in the design and construction for a number of large-scale water supply-related projects in the Shandong Province, the People's Republic of China ("PRC") by acting as the chief engineer in these projects. Mr. Huang has extensive expertise and accumulated over 40 years practical working experience in management and operation of water supply-related projects in PRC. Mr. Huang completed his studies and obtained his Bachelor degree specializing in water supply and drainage system from The Shanghai Tongji University.

Mr. Pan Shi Ying ("Mr. Pan"), aged 34, has been appointed as a non-executive director of the Company with effect from 9th November, 2006. Mr. Pan is currently a director and a deputy general manager of Jinan Water Supply. Mr. Pan had also been the plants manager of a number of water-related factories in Shandong Province, PRC and has over 10 years of extensive working and management experience in water supply-related industry. Mr. Pan obtained his Bachelor degree in Automation of Electrical and Mechanical Engineering from The Shandong University of Technology.

Both Mr. Huang and Mr. Pan are not appointed for a specific term. They will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company. They will be entitled to a director's fee to be determined by the Remuneration Committee of the Company with reference to their duties and responsibility in the Company and the market benchmark.

Both Mr. Huang and Mr. Pan have confirmed to the Company that they had not held directorship in any other listed companies in the last three years, nor have they previously held any positions with the Company or any of its subsidiaries. They are not interested in or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement. They do not have any relationship with any director, senior management or substantial or controlling shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Gu Wen Xuan ("Mr. Gu"), aged 64, has been appointed as an independent non-executive director of the Company and a member of The Audit Committee of the Company with effect from 9th November, 2006. Mr. Gu is currently the Secretary General in The Chinese Society of Urban Studies. He had been the Deputy Director General of The Department of Urban Planning of The Ministry of Construction of PRC and had taken a leading role in other related bureau. During his working for the government bureau, Mr. Gu was responsible for urban planning and in charge of the designs of various infra-structures (which includes the planning and designs of water supply-related projects) for the urban cities in PRC. Mr. Gu had accumulated over 15 years of experience in urban planning. Mr. Gu obtained his Bachelor degree in Geography and Master degree of Science in Regional Planning from The Beijing Normal University. Mr. Gu has been qualified as a Research Fellow of The Seal of The Evaluation Committee of Professional Titles and also a State Certified Planner of The Ministry of Construction of PRC.

Mr. Gu has not been appointed for a specific term. He will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company. Mr. Gu will be entitled to a director's fee of HK\$120,000 per annum which is determined by the Company with reference to his duties and responsibility and in line with the director's fee payable to other independent non-executive directors of the Company.

Mr. Gu has confirmed to the Company that he has not held directorship in any other listed companies in the last three years, nor has he previously held any positions with the Company or any of its subsidiaries. He is not interested in or deemed to be interested in any shares or underlying shares of the Company or its associated corporation pursuant to Part XV of the Securities and Futures Ordinance of Hong Kong as at the date of this announcement. He does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company.

GENERAL

Save as disclosed above, the Board is not aware of any matters in relation to the appointment of Mr. Huang, Mr. Pan and Mr. Gu, which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Huang, Mr. Pan and Mr. Gu in joining the Company.

By Order of the Board
Sze Chun Ning, Vincent
Executive Director

Hong Kong, 10th November, 2006

As at the date of this announcement, the board of directors comprises Mr. Wang Chia Chin, Mr. Wu Chi Lok, Mr. Luk Chi Shing, Mr. Sze Chun Ning, Vincent, Mr. Shi De Mao and Ms. Chu Yin Yin, Georgiana, all being the executive directors, Mr. Huang Yuan Wen and Mr. Pan Shi Ying, all being the non-executive directors and Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Gu Wen Xuan, all being the independent non-executive directors.